

PRSI - 2017

PRSI

Pay-related social insurance (PRSI) is levied at the following rates, for the tax year 2017.

Employee

Exempt: Earnings up to €352 per week.

4%: All earnings of above €352 per week.

Employer PRSI

8.5%: Earnings up to €376 per week. (This was 4.25% for 2011-2013 inclusive).

10.75%: All earnings of above €376 per week.

Self-employed PRSI

4%: All earnings. The minimum contribution is €500 per year.

From January 2016, earnings between €352 and €424 per week are subject to a maximum PRSI credit of €12, this is reduced by 1/6th of earnings in excess of €352.

Universal social charge

Exempt: Income below €13,000; certain social welfare payments; income already subjected to DIRT.

0.5% (previously 1%): The first €12,012 of earnings.

2.5% (previously 3%): Income between €12,013 and €18,772..

5% (previously 5.5%): Income between €18,773 and €70,044.

The **2.5%** rate applies if the earner is:

- (a) aged 70 or over, or
- (b) a medical card holder aged under 70,

with income less than €60,000.

8%: Remainder. The rate is 11% (i.e., 8% plus 3% surcharge) in respect of non-employment income in excess of €100,000 (reduced to 8% if the earner is aged 70 or over).

A **5%** USC charge applies to income sheltered by area-based property incentives (accelerated capital allowances and "section 23" reliefs).